

Buy ZENSAR TECH

MTF PICK

MTF Stock Pick

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Technical Analyst

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Buy – ZENSAR TECH

Stock	CMP #	Average level	Targets	SL*	Time Horizon
ZENSAR TECH	298.3	280	333,365	270	Up to 3 Months

Note: * Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

ZENSAR TECH DAILY CHART



TECHNICAL OBSERVATIONS

- Stock price has broken out on the daily chart with higher volumes.
- Short term trend of the Stock is positive where it is trading above its 5,20 and 50-day EMA
- RSI oscillator is placed above 60 and rising, Indicating strength in the current uptrend of the stock
- Plus, DI is trading above -DI while ADX line is placed above 25 Indicating momentum in the current uptrend
- Considering the Technical evidences discussed above, we recommend buying Zensar Tech at CMP of 298.3 and average at 280 for the upside targets of 333 and 365, keeping a stop-loss at 270

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Note: Stoploss should be raised to recommended price, when first target achieves.

Disclosure:

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